



Indianapolis Airport Authority

IND Board Memorandum – IMC Expense Request

To: IAA Board of Directors
From: Robert A. Duncan, Airport Director
Date: June 5, 2008
Board Date: June 20, 2008
Subject: IMC 2008 Year-to-Date Update/July through Sept. 2008 Expense Request

Recommendation

Approve the IMC July expenditure of \$927,913.93, August expenditure of \$905,545.80 and September expenditure of \$889,057.31. Board Paper 100-08

IMC Year-to-Date Update

Financial Model versus Actual - 2008

Year-To-Date Operating Expenses through April total \$4,008,019 versus the Original Financial Model of \$3,441,666. Year-to-date actual expenses (through April) with an estimate for May through December indicate an increase of approximately 10% (\$11,356,279) versus the Original Financial Model expense budget of \$10,325,000.

Year-To-Date Revenues through April 2008 total \$2,148,499 versus the Original Financial Model of \$3,693,328. Year-to-date actual revenues (through April) with an estimate for May through December indicate approximate revenues of \$7,940,972 versus the Original Financial Model revenue budget of \$11,079,984.

Expense and Revenue Budgets versus Actuals - 2008

Year-To-Date Operating Expenses through April total \$4,008,019 versus a budget of \$3,967,792. Year-to-date actual expenses (through April) with an estimate for May through December indicate an increase of approximately .003% (\$11,356,279) versus the 2008 Expense Budget of \$11,316,052. **Attached graph provides a comparison of the 2008 Expense Budget versus Actual expenditures.**

Year-To-Date Revenues through April 2008 total \$2,148,499 versus a budget of \$3,020,390. Year-to-date actual revenues (through April) with an estimate for May through December indicate approximate revenues of \$7,940,972 versus the 2008 Revenue Budget of \$8,812,863, a decrease of \$871,891 or 9.9%. **Attached graph provides a comparison of the 2008 Revenue Budget versus Actual revenues.**

Indianapolis Maintenance Center / Expense Listing
(based on Reforecast #1)

Title/Acct Code	Jul-08	Aug-08	Sep-08
REGULAR SALARIES & WAGES	25,131	25,131	25,301
PARTTIME WAGES	-	-	-
OVERTIME WAGES	-	-	-
WORKER'S COMPENSATION	80	80	81
HEALTH INSURANCE	3,552	3,552	3,552
GROUP LIFE & DISABILITY	377	377	380
401K CONTRIBUTIONS	133	133	133
RETIREMENT CONTRIBUTIONS	1,789	1,789	1,802
F.I.C.A.	1,923	1,923	1,936
FUTA	-	-	-
SUI	-	-	-
REPAYMENT WORK SERVICES - LABOR	-	-	-
VACATION ACCRUAL ADJ	-	-	750
PROFESSIONAL FEES	1,000	1,000	1,296
LEGAL FEES	2,500	2,500	2,500
POSTAGE & FREIGHT	85	85	85
FREIGHT - INVENTORY	500	500	500
TRAVEL & INCIDENTAL	-	-	-
MEETING & MEALS	65	65	65
EDUCATION & TRAINING	-	-	505
TELEPHONE	1,292	1,292	1,292
ELECTRICITY	263,431	262,550	244,663
GAS	104,710	104,710	130,152
WATER	7,156	7,156	6,956
SEWAGE	6,230	6,230	6,230
RWS - ELECTRICITY	(18,277)	(18,214)	(16,938)
RWS - SEWAGE	(56,043)	(54,843)	(68,168)
PRINTING, ADVERTISING & MRKNG	75	75	375
BUILDING REPAIR	3,050	3,050	3,050
ROOF	2,200	2,200	2,200
DOORS	5,353	1,553	1,553
PEST CONTROL	-	-	-
PLUMBING	1,959	2,674	1,590
GLASS	1,000	1,000	-
BLDG. EQUIP REPAIR	2,780	2,780	2,850
BLDG. EQUIP REPAIR	200	200	200
AIR COND., BOILER & REGULATOR	4,200	4,200	6,225
ELEVATORS & ESCALATORS	1,555	1,555	1,555
OFFICE EQUIPMENT & FURNITURE	-	-	-
VEHICLES & CONST. EQUIPMENT	1,200	1,200	1,200
VEHICLES & CONST. EQUIPMENT	-	-	-
COMPUTER EQUIPMENT	-	-	-
PAVEMENT REPAIR	3,200	3,200	-
ROADS	-	-	-
SOFTWARE & HARDWARE MAINTENANCE	2,100	2,100	2,100
COMPUTER EQUIPMENT REPAIR	-	-	-
GROUNDS MAINTENANCE	9,511	9,361	9,361
OTHER REPAIR	500	500	500
COMPACTOR	200	200	200
CONTRACT HELP	-	-	-
CONTRACTUAL SERVICES	9,850	13,000	1,500
CONTRACTUAL SERVICES - CH2M HILL FACILITY MAINTENANCE	115,574	115,574	115,574
CONTRACTUAL SERVICES - SCIENTIFIC JANITORIAL SERVICES	3,971	3,971	3,971
CONTRACTUAL SERVICES - SECURITAS SECURITY SERVICES	47,346	47,346	47,346
CONTRACTUAL SERVICES - CONSERV TECHNICAL SERVICES	12,360	12,360	12,360
CONTRACTUAL SERVICES - ENVIRONMENTAL SERVICES	11,616	11,116	12,768
CONTRACTUAL SERVICES - TOOL REPAIR & CALIBRATION	12,000	12,000	12,000
SIGN MAKING SERVICES	-	-	-
BANK FEES	5,875	-	-
PAYROLL FEES	23	23	23
ENVIRONMENTAL REMEDIATION	750	750	750
ENVIRONMENTAL REMEDIATION	-	-	-
SNOW REMOVAL	-	-	-
FUEL OIL	170	170	170
GASOLINE	9,000	-	-
DIESEL FUEL	7,890	-	-
OTHER GARAGE & MOTOR	155	155	155
PAPER SUPPLIES HT, TP, ETC	55	55	55
CLEANING SUPPLIES	25	25	25
INSECTICIDES	-	-	-
LIGHT BULBS	4,371.00	4,371.00	4,371.00
LIGHT BULBS	-	-	-
OFFICE SUPPLIES	200.00	800.00	200.00
COMPUTER SOFTWARE MISC	-	-	-
PETTY CASH	130.00	130.00	130.00
WATER TREATMENT	475.00	475.00	475.00
FIRE EXTINGUISHING SUPPLIES	4,800.00	4,800.00	4,800.00
OTHER SUPPLIES	1,620.00	1,620.00	1,620.00
OTHER SUPPLIES	-	-	-
OTHER SUPPLIES	2,396.00	2,396.00	2,396.00
OTHER SUPPLIES	3,750.00	3,750.00	3,750.00
SNOW & ICE CONTROL	-	-	-
BUILDING MATERIALS	200.00	200.00	200.00
REPAYMENT WORK SERVICES - MATERIALS	-	-	-
COMMUNICATIONS EQUIPMENT PARTS	-	-	-
COMPUTER EQUIPMENT PARTS	300.00	300.00	300.00
OTHER MATERIALS	533.00	533.00	533.00
OTHER MATERIALS	500.00	500.00	500.00
SMALL EQUIPMENT & TOOLS	115.00	115.00	115.00
SIGNS	100.00	100.00	100.00
LIABILITY INSURANCE	23,272.58	23,272.58	23,272.58
F & E INSURANCE	-	-	-
LEASE INCENTIVES	-	-	-
OFFICE EQUIPMENT RENTAL	1,364.00	1,364.00	1,364.00
OTHER EQUIPMENT RENTAL	1,021.00	1,021.00	1,021.00
OTHER RENTAL	175.00	175.00	175.00
SUBSCRIPTIONS AND DUES	-	-	-
AMORTIZATION EXP-LEASE ENTICEMENT COSTS	23,193.00	23,193.00	23,193.00
CAPITAL EQUIPMENT	-	-	-
CONTRACTUAL SERVICES - BHMM ENERGY SERVICES	238,021.00	238,021.00	238,021.00
Total	\$ 927,913.93	\$ 905,545.80	\$ 889,057.31