



IND Board Memorandum – 2009 Budget Ordinance 3-2008

To: IAA Board of Directors
From: John J. Kish, Executive Director
Date: June 13, 2008
Board Date: June 20, 2008
Subject: 2009 Budget Ordinance 3-2008

Attached is the draft 2009 Budget Ordinance 3-2008, which includes a rounded estimate of the proposed 2009 Airport System Fund Budget and the proposed 2009 Capital Improvement Fund Budget amount. As our process / timeline has been accelerated this year to meet an accelerated Municipal Corporations Committee meeting schedule, we are still working through the final details of the Airport System Fund budget. Therefore, these numbers will be finalized over the next week, and inserted into a revised draft of the 2009 Budget Ordinance prior to the June 20, 2008 Ordinance Introduction. As a matter of practice, the Ordinance is not actually handed out / published at the June 20, 2008 Board meeting, however, a copy will be available and on hand.

The 2009 Airport System Fund Budget (which includes the Operating Budget) will be reviewed with the Finance, Audit and Business Relations Committee on July 9, in advance of the Initial Public Hearing on the Budget, which will occur at the July 18 Board meeting. The Final Hearing on the 2009 Budget will be held on August 1, at which time the Board will vote to accept or reject the 2009 Budget Ordinance.

DRAFT 6-9-08

BUDGET SUBMISSION LETTER AND CERTIFICATE

TO THE AUDITOR OF MARION COUNTY, INDIANA:

The undersigned herewith submits two copies of the Budget adopted by the Board of the Indianapolis Airport Authority for the year ending December 31, 2009, for filing and presentation to the County Tax Adjustment Board.

I certify that said copies are true and exact copies of the Budget approved by the Board on August 1, 2008, fixing the appropriations and tax levies for said year.

Dated this 1st day of August, 2008

President of the Board

Attest:

Treasurer

DRAFT 6-9-08

STATE OF INDIANA, MARION COUNTY
INDIANAPOLIS AIRPORT AUTHORITY

I, N. Stuart Grauel, Treasurer of the Indianapolis Airport Authority, do hereby certify the above and foregoing is a full, true and complete copy of General Ordinance 3-2008, that said Ordinance was passed by the Board of the Indianapolis Airport Authority on the 1st day of August, 2008, and now remains on file and record in the Airport offices.

WITNESS my hand and the Official Seal of
the Indianapolis Airport Authority this 1st
day of August, 2008

N. Stuart Grauel
Treasurer
Indianapolis Airport Authority

DRAFT 6-9-08

INDIANAPOLIS AIRPORT AUTHORITY

ORDINANCE NO. 3-2008

An Ordinance appropriating monies for the purpose of defraying the expenses of the Indianapolis Airport Authority, Marion County, Indiana, for the calendar year of 2009, including all outstanding claims and obligations, and fixing a time when the same shall take effect.

Section I - Be it ordained by the Board of the Indianapolis Airport Authority, Marion County, Indiana, that for the calendar year of 2009, the following sums of money are hereby appropriated and ordered set apart out of the funds herein named and for the purpose herein specified, subject to the laws governing the same, and subject also to the conditions provided in this Ordinance. Such sums appropriated shall be held to be made during the year, unless otherwise expressly stipulated and provided by law.

Section II - That for said calendar year there is hereby appropriated out of the Airport System Fund of said Indianapolis Airport Authority the following:

Personal Services	\$	tbd
Supplies & Materials		tbd
Other Services and Charges		tbd
Capital Outlay		<u>tbd</u>
Total Airport System Fund		\$225,000,000

NOTE: still finalizing numbers, which will be inserted in advance of 6/20/08 meeting

That for said calendar year, there is hereby appropriated out of the Capital Improvement Fund of said Indianapolis Airport Authority the following:

Total Capital Improvement Fund	\$79,303,000
--------------------------------	--------------

That for said calendar year, disbursements from the appropriations of the Indianapolis Airport Authority may be transferred by the Board of the Indianapolis Airport Authority from one major budget classification to another, at any regular meeting without prior notice and without approval from the State Board of Tax Commissioners, provided such transfer does not necessitate expenditure of more money than was set out in detail in the published budget.

DRAFT 6-9-08

Section III - Said moneys appropriated shall be derived from the following sources:

Airport System Funds on Hand	\$	tbd
Capital Improvement Funds on Hand		tbd
Airport Revenues		tbd
Federal and State Grants		tbd
Transfers		tbd
Interest/Federal Payments/Other		tbd
Financing		<u>tbd</u>

\$350,000,000

NOTE: still finalizing numbers, which will be inserted in advance of 6/20/08 meeting

This Ordinance shall be in full force and effect after its passage. Enacted by the Board, August 1, 2008.

INDIANAPOLIS AIRPORT AUTHORITY

Randall L. Tobias, President

Lacy M. Johnson, Vice-President

Alfred R. Bennett, Secretary

N. Stuart Grauel, Treasurer

Robert H. Voorhies, Member

Michael B. Stayton, Member

Kelly J. Flynn, Member

Shirley Haflich, Member