



Indianapolis Airport Authority

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By publicly posting the following written disclosure, the Indianapolis Airport Authority intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The Indianapolis Airport Authority (“IAA”) acknowledges that it is aware of the “Municipal Advisor Rule” of the Securities & Exchange Commission (effective July 1, 2014) and the “independent municipal advisor” exemption from the definition of “advice”.

The IAA hereby notifies investment banking firms that it wishes for them to continue providing recommendations on the issuance of municipal securities and municipal financial products that are particularized to the IAA’s needs. The Indianapolis Airport Authority has retained an independent registered municipal advisor. The Indianapolis Airport Authority is represented by and will rely on its municipal advisor Frasca & Associates, LLC (“Frasca”). Frasca is registered as a municipal advisor with the Securities & Exchange Commission as well as the Municipal Securities Rulemaking Board. The individuals with Frasca on the IAA’s account team are Ken Cushine and Harold Bean (who have represented to the IAA that they have not been associated with an investment banking firm within the two (2) year period prior to the date of this certificate). The IAA will rely on the Frasca team to provide advice in evaluating recommendations or advice from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments) as such terms are defined in the SEC’s Municipal Advisor Rule. We will post notification of changes to this team going forward, should they occur.

This certificate may be relied upon until revoked in writing by the IAA and published by the IAA on this website.